



Qualex Base Stock Inventory System

Overview

An Internet retailer with thousands of SKUs (stock-keeping unit) sought a way to replenish its inventories without purchasing an inventory control solution that was more than what it needed and cost more than it desired. A base stock policy was the appropriate model for this client since ordering costs were either insignificant or were absorbed in the unit cost.

Qualex Solution

Qualex Consulting Services, Inc. developed a solution in base SAS® using models researched from industrial economics and operations management literature. The solution was developed over a period of two months working closely with the client. Qualex now presents the solution in base SAS®, Microsoft Excel, and R.

Results

The client adopted the Qualex solution thereby avoiding a costly solution that provided more than it needed.

Qualex also has the ability to develop a min/max solution for those clients desiring such an approach to their inventory situation.

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